

# SELLER COMMISSION AGREEMENT

(For use when there is no listing agreement for a Sale of Business transaction)

This Agreement is between:

<b>The Seller ("You"):</b>	<b>Agent for the BUYER:</b>
Seller 1 **	<b>David Page</b>
Seller 2 **	<b>Mailing Address</b>
<b>Draft</b>	RR1 Site 7 Comp 20,
Address **	Bashaw AB T0B 0H0
Phone **	<b>Office:</b> (Calgary)
Fax **	403 668 9433
Email **	<b>Location</b>
	46 Pheasant Close
	Pelican Point AB
	<b>Fax:</b> (Calgary)
	403 668 8118
	<b>Email:</b> david@davidpage.ca
	<b>URL:</b> www.davidpage.ca
	<b>You acknowledge</b> that David Page is acting only on behalf of the <b>BUYER</b> in this transaction and owes you no fiduciary duties.
<b>Business being Sold:</b>	
**	

**You warrant** that you have legal authority to sell the Business and all the information that you have provided to David Page is correct and accurate to the best of your knowledge.

In consideration of David Page being the effective cause of sale through the discovery of the buyer, you agree that this shall be regarded as a Commission Agreement between you and David Page. You hereby agree to pay a commission to David Page in consideration of his services upon completion of this transaction to be calculated as follows:

**7% of what we negotiate with the buyer exclusive of inventory, other current assets, any debt or leases**

plus the applicable GST.

This earned commission shall constitute a charge on this business.

You authorize the solicitor acting for the SELLER to pay David Page the agreed commission from any proceeds of the sale from funds held in trust or otherwise as a result of the transaction.

You consent to the collection, use and disclosure of personal information by David Page for the purpose of selling and marketing the Property.

Dated at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 2011.

\_\_\_\_\_  
Seller's Signature

\_\_\_\_\_  
Seller's Signature

## Instructions:

- ⤴ Please scan (david@davidpage.ca) or fax (403 668 8118) back a signed copy.
- ⤴ Keep the original for your lawyer.